

LAFARGE MALAYAN CEMENT BERHAD
(1877-T)
CONDENSED CONSOLIDATED INCOME STATEMENT

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Year
	31/3/2007 RM'000	31/3/2006 RM'000	31/3/2007 RM'000	31/3/2006 RM'000
Revenue	508,277	476,068	508,277	476,068
Operating expenses	(407,788)	(413,040)	(407,788)	(413,040)
Depreciation	(41,430)	(41,635)	(41,430)	(41,635)
Other operating income	177	2,285	177	2,285
Investment income	782	689	782	689
Interest income	1,031	593	1,031	593
	61,049	24,960	61,049	24,960
Finance cost	(3,975)	(5,852)	(3,975)	(5,852)
Share of results of associates	1,437	(257)	1,437	(257)
	58,511	18,851	58,511	18,851
Taxation	(12,851)	(5,557)	(12,851)	(5,557)
	45,660	13,294	45,660	13,294
Profit/(Loss) attributable to:				
Equity holders of the parent	45,932	13,371	45,932	13,371
Minority interest	(272)	(77)	(272)	(77)
	45,660	13,294	45,660	13,294
Basic and diluted earnings per share (sen)	1.6	0.5	1.6	0.5

(The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the year ended 31st December 2006 and the accompanying explanatory notes attached to the interim financial statements)

LAFARGE MALAYAN CEMENT BERHAD
(1877-T)

CONDENSED CONSOLIDATED BALANCE SHEET

	Note	As at 31/3/2007 RM'000	As at 31/12/2006 RM'000 (Restated)
ASSETS			
<u>Non-current assets</u>			
Property, plant and equipment		2,092,649	2,116,867
Investment property		4,867	4,867
Prepaid lease payments on leasehold land		74,183	77,235
Goodwill on consolidation		1,188,430	1,188,430
Other intangible assets		2,224	2,284
Investment in associates		4,545	3,095
Other investments		2,024	2,024
Deferred tax assets		19,006	35,403
Other receivables		11,339	9,227
		3,399,267	3,439,432
<u>Current assets</u>			
Assets classified as held for sale		224	224
Inventories		354,504	351,143
Trade receivables		344,006	340,563
Other receivables		73,309	74,247
Term deposits		68,516	34,057
Cash and bank balances		91,001	120,984
		931,560	921,218
Total assets		4,330,827	4,360,650
EQUITY AND LIABILITIES			
<u>Capital and reserves</u>			
Share capital - ordinary shares of RM0.50 each		1,416,159	1,416,159
Treasury shares		- #	- #
Reserves:			
Share premium		1,067,199	1,067,199
Capital reserves		33,968	33,968
Exchange equalisation reserves		33,133	34,689
Capital redemption reserves		33,548	33,548
Retained earnings		733,050	687,118
Equity attributable to equity holders of the parent		3,317,057	3,272,681
Minority interests		29,721	29,993
Total equity		3,346,778	3,302,674

comprising treasury shares amounting to RM121

Forward

LAFARGE MALAYAN CEMENT BERHAD
(1877-T)

CONDENSED CONSOLIDATED BALANCE SHEET

	Note	As at 31/3/2007 RM'000	As at 31/12/2006 RM'000 (Restated)
<u>Non-current liabilities</u>			
Long-term borrowings	B9	10,135	6,505
Provision for retirement benefits		35,392	34,423
Deferred tax liabilities		263,375	266,944
		<u>308,902</u>	<u>307,872</u>
<u>Current liabilities</u>			
Trade payables		230,471	239,122
Other payables and accruals		87,061	114,710
Amount due to holding and related companies		314	3,106
Short-term borrowings	B9	352,103	387,103
Tax liabilities		5,198	6,063
		<u>675,147</u>	<u>750,104</u>
Total liabilities		<u>984,049</u>	<u>1,057,976</u>
Total equity and liabilities		<u>4,330,827</u>	<u>4,360,650</u>
Net assets per share (RM)		<u>1.18</u>	<u>1.17</u>
Net tangible assets per share (RM)		<u>0.76</u>	<u>0.75</u>

(The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the year ended 31st December 2006 and the accompanying explanatory notes attached to the interim financial statements)

LAFARGE MALAYAN CEMENT BERHAD
(1877-T)
CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	Current Year To Date 31/3/2007 RM'000	Preceding Year To Date 31/3/2006 RM'000
<u>Cash Flows From Operating Activities</u>		
Net Profit before tax	58,511	18,851
Adjustments for:-		
Non-cash items	54,221	42,372
Non-operating items	2,944	5,260
Operating profit before changes in working capital	<u>115,676</u>	<u>66,483</u>
<u>Changes in working capital</u>		
Net change in current assets	(14,823)	(28,346)
Net change in current liabilities	(36,062)	16,339
Retirement benefits paid	(643)	(128)
Tax paid	(2,695)	(773)
Net cash generated from operating activities	<u>61,453</u>	<u>53,575</u>
<u>Cash Flows From Investing Activities</u>		
Purchase of property, plant and equipment	(24,110)	(11,171)
Proceeds from disposal of property, plant and equipment	1,371	235
Proceeds from disposal of quoted shares	-	49
Purchase of quarry rights	-	(1,500)
Acquisition of investment in an associate	-	(4,553)
Other investment activities	1,031	593
Net cash used in investing activities	<u>(21,708)</u>	<u>(16,347)</u>
<u>Cash Flows From Financing Activities</u>		
Share buy-back	-	(17,022)
Net repayment of borrowings	(35,000)	(25,000)
Dividend paid by subsidiaries to minority shareholders	-	(263)
Interest paid	(691)	(7,420)
Net cash used in financing activities	<u>(35,691)</u>	<u>(49,705)</u>
Net Change in Cash & Cash Equivalents	4,054	(12,477)
Effects of currency translations	422	114
Cash & Cash Equivalents at beginning of the period	<u>155,041</u>	<u>118,821</u>
Cash & Cash Equivalents at end of the period	<u>159,517</u>	<u>106,458</u>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31st December 2006 and the accompanying explanatory notes attached to the interim financial statements)

LAFARGE MALAYAN CEMENT BERHAD
(1877-T)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to equity holders of the parent →						Distributable	Minority Interest	Total Equity	
	← Non-distributable →									
	Share Capital RM'000	Treasury Shares RM'000	Share Premium RM'000	Capital Reserve RM'000	Exchange Equalisation Reserve RM'000	Capital Redemption Reserve RM'000	Retained Earnings RM'000	Total RM'000	RM'000	RM'000
As at 1 January 2007	1,416,159	- #	1,067,199	33,968	34,689	33,548	687,118	3,272,681	29,993	3,302,674
Exchange differences on translation of foreign operations	-	-	-	-	(1,556)	-	-	(1,556)	-	(1,556)
Net income recognised directly in equity	-	-	-	-	(1,556)	-	-	(1,556)	-	(1,556)
Profit/(Loss) for the period	-	-	-	-	-	-	45,932	45,932	(272)	45,660
Total recognised income/ (expense) for the period	-	-	-	-	(1,556)	-	45,932	44,376	(272)	44,104
Dividends	-	-	-	-	-	-	-	-	-	-
As at 31 March 2007	<u>1,416,159</u>	<u>- #</u>	<u>1,067,199</u>	<u>33,968</u>	<u>33,133</u>	<u>33,548</u>	<u>733,050</u>	<u>3,317,057</u>	<u>29,721</u>	<u>3,346,778</u>

comprising treasury shares amounting to RM121

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31st December 2006 and the accompanying explanatory notes attached to the interim financial statements)

LAFARGE MALAYAN CEMENT BERHAD
(1877-T)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to equity holders of the parent →							Distributable	Minority Interest	Total Equity
	← Non-distributable →									
	Share Capital RM'000	Treasury Shares RM'000	Share Premium RM'000	Capital Reserve RM'000	Exchange Equalisation Reserve RM'000	Capital Redemption Reserve RM'000	Retained Earnings RM'000			
As at 1 January 2006	1,449,298	(30,918)	1,114,291	33,968	32,934	159	569,276	3,169,008	-	3,169,008
Reclassification of opening minority interest	-	-	-	-	-	-	-	-	36,610	36,610
As restated	<u>1,449,298</u>	<u>(30,918)</u>	<u>1,114,291</u>	<u>33,968</u>	<u>32,934</u>	<u>159</u>	<u>569,276</u>	<u>3,169,008</u>	<u>36,610</u>	<u>3,205,618</u>
Exchange differences on translation of foreign operations	-	-	-	-	233	-	-	233	(116)	117
Net income recognised directly in equity	-	-	-	-	233	-	-	233	(116)	117
Profit/(Loss) for the period	-	-	-	-	-	-	13,371	13,371	(77)	13,294
Total recognised income/(expense) for the period	-	-	-	-	233	-	13,371	13,604	(193)	13,411
Minority Interest's share of net assets in subsidiaries disposed of	-	-	-	-	-	-	-	-	-	-
Redemption of preference shares	-	-	-	-	-	-	-	-	-	-
Share buy-back	-	(15,583)	-	-	-	-	-	(15,583)	-	(15,583)
Cancellation of treasury shares	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	(263)	(263)
As at 31 March 2006	<u>1,449,298</u>	<u>(46,501)</u>	<u>1,114,291</u>	<u>33,968</u>	<u>33,167</u>	<u>159</u>	<u>582,647</u>	<u>3,167,029</u>	<u>36,154</u>	<u>3,203,183</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31st December 2006 and the accompanying explanatory notes attached to the interim financial statements)

LAFARGE MALAYAN CEMENT BERHAD
(1877-T)

A. EXPLANATORY NOTES PURSUANT TO FRS 134

A1. Basis of Preparation

The interim financial statements have been prepared in accordance with Financial Reporting Standard (FRS) 134 “Interim Financial Reporting” and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the Group’s audited financial statements for the year ended 31 December 2006. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2006.

The Group has adopted all of the new and revised Financial Reporting Standards and Interpretations (hereinafter referred as FRSS) issued by The Malaysian Accounting Standards Board (MASB) that are relevant to their operations and effective for annual reporting periods beginning on or after 1 January 2006. The adoption of these new and revised FRSS has resulted in certain changes to the Group’s accounting policies as disclosed in Note A2.

The Group has not elected for early adoption of the following FRSS which were issued but not yet effective for the Group at the date of issue of these interim financial statements:

- FRS 117 Leases
- FRS 119 Amendment to Financial Reporting Standard FRS 119₂₀₀₄ Employee Benefits – Actuarial Gains and Losses, Group Plans and Disclosures
- FRS 124 Related Party Disclosures
- FRS 139 Financial Instruments: Recognition and Measurement

The Group will apply FRS 117, FRS 124 and the Amendment to FRS 119₂₀₀₄ in the annual period commencing 1 January 2007. The Directors anticipate that the adoption of these standards will have no material impact on the financial statements of the Group in the period of initial application except for FRS 117. Upon adoption of FRS 117, leases of land in which the title is not expected to pass to the Group will be accounted for as operating leases, instead of finance leases as have been currently presented. Payments already made on entering into such leases will be accounted for as prepaid lease payments that will be amortised over the lease term.

As for FRS 139, its effective date has been deferred to a date to be announced by the MASB.

Except as explained in the foregoing paragraph and disclosed under Note A2, the accounting policies and presentation adopted for the interim financial statements are consistent with those adopted for the audited financial statements for the year ended 31 December 2006.

A2. Changes in accounting policies resulting from adoption of new and revised FRSs

The changes in accounting policies resulting from the adoption of the new and revised FRSs are as follows:

(a) FRS 101: Presentation of Financial Statements

Prior to the adoption of the revised FRS 101, non-quarry leasehold land was presented as part of the Property, Plant and Equipment in the consolidated balance sheet. With the adoption of the revised FRS 101, non-quarry leasehold land is presented as a separate item within non-current assets in the consolidated balance sheet.

The current period's presentation of the Group's interim financial statements is based on the requirements of the revised FRS 101, with the comparatives restated to conform with the current period's presentation and includes the following reclassifications:

	As Previously Reported RM'000	Reclassification RM'000	As Restated RM'000
Property, Plant and Equipment	2,194,102	(77,235)	2,116,867
Prepaid Lease Payments on Leasehold Land	-	77,235	77,235

A3. Audit Report of Preceding Audited Financial Statements

The audit reports of the preceding annual financial statements of the Company and of the Group were not subject to any qualification.

A4. Seasonal or Cyclical Factors

The operations of the Group are closely linked to the construction sector which would normally experience a slow-down in construction activities during festive seasons in Malaysia and Singapore.

A5. Unusual Items Affecting the Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items affecting the Group's assets, liabilities, equity, net income or cash flows that are material and unusual because of their nature, size or incidence.

A6. Material Changes in Accounting Estimates

There were no material changes in estimates of amounts reported in prior interim periods or in previous financial years which have a material effect in the current quarter.

A7. Capital Issues, Dealings in Own Shares and Repayment of Debt

On 30 January 2007, the Company proposed to undertake a capital repayment to the shareholders of the Company via a cash distribution of up to RM566.46 million on the basis of RM0.20 cash for every one existing ordinary share of RM0.50 each held in the Company via a reduction in the par value of the ordinary shares of the Company of RM0.50 each to RM0.30 each at a date to be determined later. Following the proposed capital repayment and the distribution of RM0.20 per share, the Company will consolidate the resultant share capital of up to 2,832,318,356 ordinary shares of RM0.30 each, on the basis of ten (10) ordinary shares of RM0.30 each into three (3) ordinary shares of RM1.00 each. Upon completion of the proposed consolidation, the share capital of the Company will be RM849,695,507 comprising 849,695,507 ordinary shares of RM1.00 each. The proposed capital repayment is expected to be completed in the 3rd quarter of 2007.

Save as disclosed above, there were no other issuance and repayment of debt and equity securities, share buy-back, share cancellations, share held as treasury shares and resale of treasury shares during the period under review.

A8. Dividend Paid

An interim dividend of 3.0 sen or 6.0% tax exempt per ordinary share, amounting to RM85.0 million declared on the ordinary shares of RM0.50 each in respect of the financial year ended 31 December 2006 was paid on 3 May 2007.

A9. Segmental Information

Analysis of the Group's segmental revenue and results is as follows:

	3 months ended 31 March			
	Revenue		Profit/(Loss)	
	2007	2006	2007	2006
	RM'000	RM'000	RM'000	RM'000
Cement & Clinker	380,559	336,513	58,780	25,417
Ready-mixed concrete & Aggregates	100,941	98,989	(381)	(3,639)
Other building materials	58,639	56,550	688	888
Other operations	16,143	17,833	931	1,701
	<u>556,282</u>	<u>509,885</u>	<u>60,018</u>	<u>24,367</u>
Inter-segment elimination	(48,005)	(33,817)	-	-
Interest income	-	-	1,031	593
Total Revenue/Profit from operations	<u>508,277</u>	<u>476,068</u>	<u>61,049</u>	<u>24,960</u>
Finance cost			(3,975)	(5,852)
Share of results of associates			1,437	(257)
Profit before tax			58,511	18,851
Taxation			(12,851)	(5,557)
Profit for the period			<u>45,660</u>	<u>13,294</u>

A10. Valuation of Property, Plant and Equipment

There is no revaluation of property, plant and equipment brought forward from the previous audited financial statements as the Group does not adopt a revaluation policy on its property, plant and equipment.

A11. Material Events Subsequent to Quarter End

There were no material events subsequent to the current financial quarter 31 March 2007 up to the date of this report which are likely to substantially affect the results of the operations of the Group.

A12. Changes in Group Composition

On 9 January 2007, M-Creation Sdn Bhd, a wholly-owned dormant subsidiary of the Company has submitted an application to the Companies Commission of Malaysia (“CCM”) to strike-off its name from the register. The application was rejected by the CCM which advised that the said subsidiary to commence its voluntary winding-up instead.

A13. Contingent Liabilities

The Group has no material contingent liabilities as at the date of this report.

A14. Commitments

Outstanding commitments in respect of capital expenditure at balance sheet date not provided for in the financial statements are as follows:

	As at
	31/3/2007
	RM’000
Approved and contracted for	8,081
Approved but not contracted for	44,828
	<u>52,909</u>

A15. Related Party Transactions

The related parties and their relationship with the Company and its subsidiaries are as follows:

Name of Related Parties	Relationship
Lafarge S.A.	Ultimate holding company of the Company
Cementia Trading AG	Subsidiary of Lafarge S.A.
Cement Shipping Company Ltd	Subsidiary of Lafarge S.A.
Cementia Asia Sdn Bhd	Subsidiary of Lafarge S.A.
Lafarge Asia Sdn Bhd	Subsidiary of Lafarge S.A.
Marine Cement Ltd	Subsidiary of Lafarge S.A.
PT Semen Andalas Indonesia	Subsidiary of Lafarge S.A.

A15. Related Party Transactions (Continued)

Description of Transactions	Current Year to Date 31/3/2007 RM'000
Provision of trademark licence and general assistance fees payable to Lafarge S.A.	6,106
Insurance premium and brokerage fee payable to Lafarge S.A.	70
Sales of cement and clinker to Cementia Trading AG	58,644
Sales of cement to Marine Cement Ltd	12,317
Time charter hire of vessels to Cement Shipping Company Ltd	3,958
Sub-charter of vessels to PT Semen Andalas Indonesia	546
Services for export sales by Cementia Asia Sdn Bhd	811
Purchase of cement and clinker from Cementia Trading AG	8,604
Rental of office premises to Lafarge Asia Sdn Bhd	205
Rental of office premises to Cementia Asia Sdn Bhd	18
Maintenance of hardware and software by Lafarge Asia Sdn Bhd	421

The Directors are of the opinion that the related party transactions are entered into in the normal course of business and have been established under terms that are no less favourable than those that could be arranged with independent parties where comparable services or purchases are obtainable from unrelated parties. With regard to the agreement for the provision of trademark license and general assistance, Lafarge has the specialised expertise, technical competencies and/or facilities and infrastructure required for the provision of such services.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B1. Review of Group's Performance****Current Quarter**

The Group registered a profit before tax for the current quarter of RM58.5 million compared to RM18.9 million in the corresponding quarter last year. The favourable result was mainly due to higher domestic cement selling prices following the revision of the ceiling price by the Government in late December 2006 and higher export sales. The improvement in industrial performance and the timing of scheduled plant maintenance also contributed to the better results with higher output and lower production costs during the quarter, despite the higher electricity tariff which was raised by 14% in June last year.

B2. Comparison with Preceding Quarter

	Current Quarter 31/3/2007 RM'000	Preceding Quarter 31/12/2006 RM'000
Revenue	508,277	503,637
Profit before tax	58,511	73,407

Revenue was higher during the current quarter mainly due to higher domestic cement selling prices and higher export sales. The Group profit before tax however was lower at RM58.5 million compared to RM73.4 million in the preceding quarter due to more scheduled plant maintenance being carried out during the current quarter.

B3. Current Year Prospects

Cement demand in Malaysia declined slightly in the first quarter of this year compared to the corresponding period in 2006 but is expected to increase in the second half year of 2007 with the implementation of the 9th Malaysia Plan projects. Group results for 2007 are expected to improve with the higher cement demand, higher domestic cement prices and further improvement in our operational efficiencies. However, the full year impact of the electricity tariff increase, higher costs of paper bags and raw materials will trim the favourable price impact. Despite the sand and aggregates supply problem, construction activities in Singapore are expected to improve with the stronger economy and the implementation of the Integrated Resorts. Against the above background, the Board is optimistic of achieving better results in 2007.

B4. Profit Forecast and Profit Guarantee

The Group did not publish any profit forecast or profit guarantee during the current quarter ended 31 March 2007.

B5. Taxation

Taxation comprises the following:

	Current Year Quarter 31/3/2007 RM'000	Current Year to Date 31/3/2007 RM'000
In respect of current period:		
- income tax (charge)/credit	48	48
- deferred tax (charge)/credit	(12,899)	(12,899)
	<u>(12,851)</u>	<u>(12,851)</u>

The Group effective tax rate for the current period quarter and current year to date is lower than the statutory tax rate of 27% in Malaysia mainly as a result of tax credit refundable from Singapore tax authorities and some tax exempt income, offset by the non-availability of group tax relief for losses in certain subsidiaries and certain expenses not deductible for tax purposes.

B6. Unquoted Investments and/or Properties

There was no disposal of unquoted investments and properties during the quarter under review.

B7. Quoted Securities

a) There was no purchase or disposal of quoted securities during the current quarter under review.

b) Investment in quoted securities as at 31 March 2007 is as follows:

	RM'000
At cost	972
Less: Allowance for diminution in value	(439)
At book value	<u>533</u>
At market value	<u><u>644</u></u>

B8. Status of Corporate Proposals**Proposed Special Issue to Bumiputera Investors**

The Company has been given an extension of time until 30 June 2007 by the Foreign Investment Committee and the Securities Commission to implement the remainder Proposed Special Issue of up to 552,228,461 ordinary shares to Bumiputera investors to be approved by the Ministry of International Trade and Industry. The Company has submitted an application to the Foreign Investment Committee for an extension of time for the Proposed Special Issue to be implemented after the completion of the proposed capital repayment and share consolidation exercise.

B9. Group Borrowings

The Group borrowings as at 31 March 2007 are as follows:

	RM'000
<u>Long-term borrowings</u>	
Finance lease (secured)	10,135
<u>Short-term borrowings</u>	
Term Unsecured Loan incorporating preference shares (unsecured)	250,000
Commercial Papers (unsecured)	100,000
Finance lease (secured)	2,103
	<u>352,103</u>
Total Group borrowings	<u><u>362,238</u></u>

All borrowings are denominated in Ringgit Malaysia.

B10. Off Balance Sheet Financial Instruments

As of 18 May 2007, the forward foreign exchange contracts which have been entered into by the Group are as follows:-

Forward Contracts Sold

Currency	Contract Amount (USD'000)	Date of Contract	Value Date of Contract	Equivalent Amount (RM'000)
USD	19,100	2 October 2006 to 16 April 2007	15 June 2007 to 28 February 2008	65,748

B10. Off Balance Sheet Financial Instruments (Continued)Forward Contracts Purchased

Currency	Contract Amount (EURO'000)	Date of Contract	Value Date of Contract	Equivalent Amount (RM'000)
EURO	2,342	8 January 2007 to 18 May 2007	21 May 2007 to 18 December 2007	10,806

Currency	Contract Amount (EURO'000)	Date of Contract	Value Date of Contract	Equivalent Amount (USD'000)
EURO	250	8 January 2007 to 29 January 2007	29 May 2007 to 18 December 2007	327

The Group does not foresee any significant credit and market risks associated with the above forward exchange contracts as they are entered into with approved financial institutions in line with the Group's policy.

B11. Material Litigation

There was no pending material litigation as at the date of this report.

B12. Dividend

No dividend has been declared for the current quarter ended 31 March 2007.

B13. Earnings per share

Earnings per share is calculated as follows:

	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Year
Profit attributable to equity holders of the parent (RM'000)	45,932	13,371	45,932	13,371
Weighted average number of ordinary shares in issue* ('000)	2,832,319	2,845,861	2,832,319	2,845,861
Basic and diluted earnings per shares (sen)	1.6	0.5	1.6	0.5

*net of treasury shares.

Dated: 25 May 2007
Petaling Jaya, Selangor Darul Ehsan.